



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH

Meeting

PENSIONS COMMITTEE

Date and Time

10.00 am, MONDAY, 9TH FEBRUARY, 2026

Location

Virtual Meeting

NOTE

*** For public access to the meeting, please contact us***

Contact Point

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(DISTRIBUTED 03/02/26)

PENSIONS COMMITTEE

MEMBERSHIP (9)

Plaid Cymru (4)

Councillors

Geraint Wyn Parry
Ivan Thomas

R Medwyn Hughes

Elin Hywel

Independent (2)

Councillors

John Pughe Roberts

John Brynmor Hughes

Gwynedd First (1)

Councillor Stephen Churchman

Co-opted Members (2)

Councillor Robin Wyn Williams Isle of Anglesey County Council
Councillor Goronwy Owen Edwards Conwy County Borough Council

Ex-officio Members

Chair and Vice-Chair of the Council

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES

5 - 11

The Chairman shall propose that the minutes of the previous meeting of this committee, held on the 24th of November 2025, be signed as a true record

5. FUNDING STRATEGY STATEMENT

12 - 74

Prior to consultation on the Funding Strategy Statement, the Committee is asked to confirm the Funding Strategy Statement and associated policies.

Following the consultation process the Committee will receive the final version of the Funding Strategy Statement for adoption by 31st March 2026.

6. BUDGET APPROVAL FOR 2026/27

75 - 77

To consider and approve the 2026/27 financial year budget for the Pensions Administration and Investment sections.

7. REVIEW OF STRATEGIC OBJECTIVES FOR THE FUND'S INVESTMENT CONSULTANTS

78 - 84

To note the progress report and the Investment Consultants' objectives for the upcoming year.

8. WALES PENSION PARTNERSHIP UPDATE

85 - 138

To receive and note the information

9. WALES PENSION PARTNERSHIP RESPONSIBLE INVESTMENT UPDATE

139 - 181

To consider and note the report.

**10. LOCAL GOVERNMENT ASSOCIATION GOVERNANCE 182 - 188
CONFERENCE 2026**

To consider the feedback and accept the information

11. LAPFF CONFERENCE 2025 189 - 195

To receive relevant feedback and information from the conference

12. EXCLUDE PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in Paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons the matter should be exempt in the public interest.

**13. ROBECO ENGAGEMENT SERVICE- ENGAGEMENT REPORT
01.07.2025-30.09.2025**

To note the contents of the report

(copy for Members only)

**14. PENSION FUND INVESTMENT PERFORMANCE UP TO 30TH
SEPTEMBER 2025**

To accept the information and note the contents of the report

(copy for Members only)